

# The 2016–2017

## DISABILITY INSURANCE PLAN

Administered by the Office of Student Health Benefits

The University of Minnesota ensures you protect your future income that you've worked so hard for. How? By enrolling all residents, fellows, and interns in disability plans that protect their income should they become too sick or injured to work.

**Continue to protect your income** by converting your disability insurance into an individual disability plan for after you leave the University. University-sponsored Foster Klima & Company, Inc., offers a guaranteed standard issue plan that will protect your growing income and your retirement plan contributions.

### PRODUCT HIGHLIGHTS:

- A definition of total disability that makes it possible for you to work in another occupation and still be eligible for disability benefits
- A Residual Disability Benefit Rider with only a 15% income loss
- Graded premiums that help make the initial cost of coverage more affordable while you're beginning your career

### THE REALITY—WE'RE VULNERABLE

*The causes of disabilities are more common than you might think. According to a claims review conducted by the Council for Disability Awareness, common examples of long-term disabilities include:*

- Neck and back pain; joint, muscle, and tendon disorders; foot, ankle, and hand disorders
- Cancer
- Heart and circulatory disorders, strokes
- Physical injuries

*Source: Council for Disability Awareness (CDA), Long-Term Disability Claims Review, 2010.*

### KEEP YOUR INCOME STRONG

- ProVider Plus disability income protection pays a monthly benefit if you become too sick or injured to work
- Industry-leading coverage that pays a monthly benefit through base policy benefits and rider benefits, to cover base salary, incentive compensation and retirement contributions
- Flexibility to purchase additional coverage as your income increases\*
- Those who own or apply for ProVider Plus may be eligible for our Student Loan Protection Rider
- Our Special Limits for New Professionals Program helps you obtain high-quality coverage without proof of income

*\*If Future Increase Option Rider or Benefit Purchase Rider is attached to the policy.*



**Student Health Benefits**  
UNIVERSITY OF MINNESOTA  
Driven to Discover<sup>SM</sup>

University of Minnesota, 410 Church Street S.E., N323 Minneapolis, MN 55455  
Phone: 612-624-0627 or 1-800-232-9017 • Fax: 612-626-5183 or 1-800-624-9881  
E-mail: [umshbo@umn.edu](mailto:umshbo@umn.edu) • Website: [www.shb.umn.edu](http://www.shb.umn.edu)

# QUICK REFERENCE BENEFIT CHART

## After You Leave the University - Guaranteed Standard Issue Option



### Guaranteed Standard Issue Disability Insurance Plan | University of Minnesota Residents, Fellows and Interns

The following benefits apply to residents, fellows and interns after leaving the University of Minnesota. You can enroll in the GSI plan at any time during your residency, fellowship or internship and up to 60 days after completion of your program. Participation in this plan is contingent on enrollment.

	College of Veterinary Medicine Residents and Interns	Medical School Residents and Fellows	School of Dentistry Residents and Fellows
Monthly Benefit (for those who have completed a residency, fellowship, or internship)	Up to \$3,000	Up to \$10,000	Up to \$3,000
Elimination Period	90 days	90 days	90 days
Maximum Benefit Period	To age 67	To age 67	To age 65
Total Disability Definition	True Own Occupation Coverage to age 67 with Medical Speciality Language	True Own Occupation Coverage to age 67 with Medical Speciality Language - new enhanced speciality definition now available	True Own Occupation Coverage to age 65 with Medical Speciality Language
Residual or Partial Disability Benefit Rider	Yes, only a 15% loss required and a 100% income replacement available first 12 months	Yes, only a 15% loss required and a 100% income replacement available first 12 months	Yes, only a 15% loss required and a 100% income replacement available first 12 months
Pre-existing Condition Benefits	N/A	N/A	N/A
Mental and/or Substance-Related Disorders Coverage	Yes, 24-month limitation	Yes, 24-month limitation	Yes, 24-month limitation
Residual and Recovery Benefit	Yes, to age 67	Yes, to age 67	Yes, to age 65
Capital Sum Benefit	Yes, 12 times monthly benefit	Yes, 12 times monthly benefit	Yes, 12 times monthly benefit
Premiums with 10% permanent discount	Guaranteed Level or Graded Available	Guaranteed Level or Graded Available	Guaranteed Level or Graded Available
Waiver of Premium Benefit	Yes	Yes	Yes
Presumptive Total Disability Benefit	N/A	N/A	N/A (endorsed out)
Waiver of Elimination Period	For 5 years following a disability which lasts for 6 months and benefits were paid	For 5 years following a disability which lasts for 6 months and benefits were paid	For 5 years following a disability which lasts for 6 months and benefits were paid
Cost of Living Adjustment Rider	N/A	3% Compound	N/A
Serious Illness Benefit	Additional benefit payable if disabled from cancer, stroke or heart attack	Additional benefit payable if disabled from cancer, stroke or heart attack	Additional benefit payable if disabled from cancer, stroke or heart attack
Student Loan Protection Rider	Yes, up to \$2,000 monthly benefit with full underwriting	Yes, up to \$2,000 monthly benefit with full underwriting	Yes, up to \$2,000 monthly benefit with full underwriting
Additional Coverage Available With Underwriting	Yes	Yes	Yes

This Quick Reference Benefit Chart is intended as a guide. This summary presents a brief explanation of the resident, fellow and intern Guaranteed Standard Issue disability coverage. It should not be used to determine whether your disability claim will be paid. The written contract governs the benefits available. For plan details, refer to the Office of Student Health Benefits website at [www.shb.umn.edu](http://www.shb.umn.edu).